

**Annexure I-A****Financial results of North Eastern Electric Power Corporation Limited for the quarter ended 31st March 2023**

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations]

₹ In Lakhs

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS			CONSOLIDATED FINANCIAL RESULTS		
		Quarter ended 31st Mar' 2023 (Unaudited)	Corresponding quarter ended 31st Mar' 2022 (Unaudited)	Previous year ended 31st March 2022 (Audited)	Quarter ended 31st Mar' 2023 (Unaudited)	Corresponding quarter ended 31st Mar' 2022 (Unaudited)	Previous year ended 31st March 2022 (Audited)
1	Total Income	102997.93	69186.01	330196.67	102997.93	69186.01	330196.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	(12635.72)	(14569.58)	43345.29	(12636.06)	(14569.82)	43344.30
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	(12635.72)	(14569.58)	43345.29	(12636.06)	(14569.82)	43344.30
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	(6950.98)	(8969.35)	21229.37	(6951.22)	(8969.51)	21228.69
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7809.67)	(9913.18)	19923.21	(7809.91)	(9913.34)	19922.53
6	Paid up Equity Share Capital	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04
7	Reserves (excluding Revaluation Reserve)	297602.77	294942.86	294942.86	297952.45	295293.83	295293.83
8	Securities premium Account						
9	Net worth	658583.81	655923.90	655923.90	658933.49	656274.87	656274.87
10	Paid up Debt Capital / Outstanding Debt	713117.72	750048.97	750048.97	713117.72	750048.97	750048.97
11	Outstanding Redeemable Preference Shares						
12	Debt Equity Ratio	1.08	1.14	1.14	1.08	1.14	1.14
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	(0.19)	(0.25)	0.59	(0.19)	(0.25)	0.59
	2. Diluted:	(0.19)	(0.25)	0.59	(0.19)	(0.25)	0.59
14	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00
15	Debenture Redemption Reserve	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17
16	Debt Service Coverage Ratio	0.35	0.62	1.18	0.35	0.62	1.18
17	Interest Service Coverage Ratio	1.66	1.47	3.13	1.66	1.47	3.13

Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules, whichever is applicable

1) The above is an extract of the detailed format of **Quarterly** financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the websites of the Stock Exchange(s) and the listed entity.

2) Items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures are as follows:

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS			CONSOLIDATED FINANCIAL RESULTS		
		Quarter ended 31st Mar' 2023 (Unaudited)	Corresponding quarter ended 31st Mar' 2022 (Unaudited)	Previous year ended 31st March 2022 (Audited)	Quarter ended 31st Mar' 2023 (Unaudited)	Corresponding quarter ended 31st Mar' 2022 (Unaudited)	Previous year ended 31st March 2022 (Audited)
(a)	Current ratio	0.55	0.54	0.54	0.55	0.54	0.54
(b)	Long term debt to working capital	(36.20)	207.21	207.21	(36.20)	207.21	207.21
(c)	Bad debts to Account receivable ratio	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Current liability ratio	0.26	0.22	0.22	0.26	0.22	0.22
(e)	Total debts to total assets	0.44	0.47	0.47	0.44	0.47	0.47
(f)	Debtors turnover	6.36	5.10	5.10	6.36	5.10	5.10
(g)	Inventory turnover	33.00	22.41	22.41	33.00	22.41	22.41
(h)	Operating margin(%)	0.40	(1.59)	31.66	0.40	(1.59)	31.66
(i)	Net profit margin(%)	(6.77)	(14.83)	6.62	(6.77)	(14.83)	6.62

3) The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on _____ and recommended to the Board of Directors of the Company for their approval. The Board of Directors in their meeting held on _____ has approved the same. Further the results has also been reviewed by the Statutory Auditors of the Company.

4) Electricity generation is the principal activity of the Corporation.

5) The Corporation has power stations located within the region and therefore geographical segments are inapplicable.

6) Sale of energy is accounted for based on tariff approved by the Central Electricity Regulatory Commission (CERC). In case of power stations where final tariff is yet to be notified/approved by the CERC, sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through tariff petition as per the principles enunciated in the CERC (Terms & Conditions of Tariff) Regulations 2019. For the projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries.

7) Total income from operations during the quarter includes Other Income amounting to ₹ 306.98 lakhs and ₹ 8697.51 lakhs (previous period)

8) Formula used for computation of Ratio :

a. "Debt Service Coverage Ratio" (DSCR) = [Profit before interest, Depreciation and Tax]/ (Principal repayment + Interest)

b. "Interest Service Coverage Ratio" (ISCR) = [Profit before interest, Depreciation and Tax]/ Interest

Amount of Interest considered pertains to loans taken for Operational Power Stations only.

Place : DELHI

Date :: 16.05.2023

Director (Finance)
NEEPCO Ltd.